

## **Boeing Australia initiates redundancy processes**

**SYDNEY, Australia, April 30, 2020** - The Boeing Company [NYSE: BA] is initiating consultation and redundancy processes for approximately 230 positions at its Boeing Aerostructures Australia facility along with much smaller reductions elsewhere in Australia and New Zealand. Company leaders are taking this difficult action as a result of new reductions in our commercial airplane production rates and the continued impact of COVID-19 on our business.

Boeing Defence Australia (BDA) and Insitu Pacific are not impacted by the current redundancy process. BDA continues to grow its defence systems and services portfolio and plans to fill approximately 170 open positions.

“This is clearly a very difficult time for our industry, our customers, and our employees,” said Brendan Nelson, president of Boeing Australia, New Zealand and the South Pacific. “I deeply regret the impact that this will have on our teammates and their families during an already-stressful time. We will do the best we can to support anyone made redundant, and we will honour their contributions in helping make Boeing in Australia what it is today: the finest Australian aerospace company with the best team in the industry – and that will never change.”

Boeing will continue monitor headcount and adjust if necessary based on business needs.

Boeing Australia currently employs more than 4,000 employees who work on the broadest corporate aerospace portfolio in the region including defence, commercial airplane components manufacturing, training and services, research and development, and unmanned systems.