Feature Story

Brisbane company selected as one of 10 global startups for ATI Boeing Accelerator program

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A Brisbane real-time radiation monitoring solution has hit the jackpot, selected as one of 10 global startups from 200 applicants for the sustainability-focused ATI Boeing UK Accelerator program, which includes a global mentoring network and a \$175,000 Boeing investment.

<u>SensaWeb</u>, based at Karana Downs, west of Brisbane – which provides world-first, specialised sensor-as-a-service ionising radiation monitoring for their worldwide clients – will now benefit from access to leading industry strategists and technical experts as part of the second, three-month program which opens this week.

The start-up can also now look to further develop its technology thanks to introductions to the program's network of angel investors, venture capital firms and the wider aerospace industry.

The first ATI Boeing UK Accelerator cohort in London raised more than \$11.1 million additional investment and created more than 30 jobs — and partnered with top-tier businesses including Rolls-Royce and Chevron Technology Ventures.

Meanwhile, the other nine startups who join SensaWeb in the second cohort hail from three continents and have raised almost \$23 million to date, with 20 per cent at pre-seed stage (bootstrapped or grant funded), 40 per cent at seed stage and 30 per cent beyond seed stage.

The accelerator was created in partnership by the Aerospace Technology Institute (ATI) and Boeing HorizonX Global Ventures and is delivered by European accelerator Ignite. GKN Aerospace is the program's corporate sponsor and Rolls-Royce recently joined as a program partner.

SensaWeb co-owners Simon Turner, a health physicist and radiation specialist by trade, and Darren Oliver, an IT specialist, are thrilled to be joining the program and to have attracted the support of Boeing – the world's largest aerospace company and leading manufacturer of commercial jetliners and defence, space and security systems.

"The accelerator and Boeing's HorizonX's program will help us to connect with Boeing experts, resources and state-of-the-art facilities," Turner said.

"It's an amazing and unexpected opportunity to engage with the aerospace industry and we're incredibly grateful for the leg-up as a small Brisbane business."